

Quarterly Compliance Report on Corporate Governance

Name of the Company : IFB Agro Industries Limited  
Quarter ending on : 30<sup>th</sup> September, 2015

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
<b>II. Board of Directors</b>	49(II)		
(A) Composition of Board	49(IIA)	Yes	
(B) Independent Directors	49(IIB)	Yes	
(C) Non-Executive Directors' compensation & disclosures	49(IIC)	Yes	
(D) Other provisions as to Board and Committees	49(IID)	Yes	
(E) Code of Conduct	49(IIE)	Yes	
(F) Whistle Blower Policy	49(IIF)	Yes	
<b>III. Audit Committee</b>	49(III)		
(A) Qualified & Independent Audit Committee	49(IIIA)	Yes	
(B) Meeting of Audit Committee	49(IIIB)	Yes	
(C) Powers of Audit Committee	49(IIIC)	Yes	
(D) Role of Audit Committee	49(IIID)	Yes	
(E) Review of Information by Audit Committee.	49(IIIE)	Yes	
<b>IV. Nomination and Remuneration Committee</b>	49(IV)	Yes	
<b>V. Subsidiary Companies</b>	49(V)	Not Applicable.	
<b>VI. Risk Management</b>	49(VI)	Yes	
<b>VII. Related Party Transactions</b>	49(VII)	Yes	
<b>VIII. Disclosures</b>	49(VIII)		
(A) Related party transactions	49(VIIIA)	Yes	
(B) Disclosure of Accounting Treatment	49(VIIIB)	Yes	
(C) Remuneration of Directors	49(VIIIC)	Yes	
(D) Management	49(VIIID)	Yes	
(E) Shareholders	49(VIIIE)	Yes	
(G) Disclosure of formal letter of appointment	49(VIIIG)	Yes	
(H) Disclosure in the Annual Report	49(VIIIH)	Yes	
(I) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49(VIIII)	Not Applicable	
<b>IX. CEO/CFO Certification</b>	49(IX)	Yes	
<b>X. Report on Corporate Governance</b>	49(X)	Yes	
<b>XI. Compliance</b>	49(XI)	Yes	

For IFB AGRO INDUSTRIES LTD.

*Ritesh Agarwal*  
**Ritesh Agarwal**  
Company Secretary