

**Quarterly Compliance Report on Corporate Governance**

Name of the Company : IFB Agro Industries Limited  
 Quarter ending on : 30<sup>th</sup> September, 2014

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
1	2	3	4
I. Board of Directors	49(I)		
(A) Composition of Board	49(IA)	Yes	
(B) Non-Executive Directors' compensation & disclosures	49(IB)	Yes	
(C) Other provisions as to Board and Committees	49(IC)	Yes	
(D) Code of Conduct	49(ID)	Yes	Code of Conduct laid down by the Board and followed by senior management personnel and Directors.
II. Audit Committee	49(II)		
(A) Qualified & Independent Audit Committee	49(IIA)	Yes	
(B) Meeting of Audit Committee	49(IIB)	Yes	
(C) Powers of Audit Committee	49(IIC)	Yes	
(D) Role of Audit Committee	49(IID)	Yes	
(E) Review of Information by Audit Committee.	49(IIE)	Yes	
III. Subsidiary Companies	49(III)	Not Applicable.	

For IFB AGRO INDUSTRIES LTD.

*Shyamal Bandopadhyay*  
 Shyamal Bandopadhyay  
 Sr. VP - Finance & Company Secretary

IV. Disclosures	49(IV)		
(A) Basis of related party transactions	49(IVA)	Yes	
(B) Disclosure of Accounting Treatment	49(IVB)	Yes	
(C) Board Disclosures	49(IVC)	Yes	
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49(IVD)	Not Applicable	
(E) Remuneration of Directors	49(IVE)	Yes	
(F) Management	49(IVF)	Yes	
(G) Shareholders	49(IVG)	Yes	
V. CEO/CFO Certification	49(V)	Yes	
VI. Report on Corporate Governance	49(VI)	Yes	
VII. Compliance	49(VII)	Yes	

For IFB AGRO INDUSTRIES LTD.

  
Shyamal Bandopadhyay  
Sr. VP - Finance & Company Secretary