

IFB AGRO INDUSTRIES LIMITED
Regd. Office: Plot No.IND -5, Sector-1
East Kolkata Township, Kolkata 700107
E-mail : complianceifbagro@ifbglobal.com
Website : www. ifbagro.in, Ph : 03339849652
CIN : L01409WB1982PLC034590

(Rs in lacs)

Statement of Standalone Unaudited Results for the Quarter and Half Year Ended 30/09/2016

PARTICULARS	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended
	30/09/2016	30/06/2016	30/09/2015	30/09/2016	30/09/2015	31/03/2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operations						
(a) Net Sales/Income from Operations (net of excise duty)	26,757.20	21,185.55	18,278.66	47,942.75	33,517.74	61,092.93
(b) Other Operating Income	587.38	421.32	245.69	1,008.70	410.55	1,038.48
Total Income from Operations (Net)	27,344.58	21,606.87	18,524.35	48,951.45	33,928.29	62,131.41
2 Expenses						
a) Cost of Materials consumed	13,168.74	10,314.50	9,628.42	23,483.24	15,838.27	31,072.67
b) Purchase of stock in trade	9,337.41	8,594.40	4,954.94	17,931.80	11,570.87	14,426.47
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(285.00)	(2,013.59)	(233.66)	(2,298.59)	(1,406.24)	(277.45)
d) Employee benefits expense	1,029.18	830.84	785.42	1,860.02	1,420.02	3,087.96
e) Depreciation and amortisation expense	494.37	484.78	402.20	979.15	801.29	2,170.23
f) Other expenses	2,757.20	2,309.35	2,076.96	5,066.55	3,779.72	8,575.63
Total Expenses	26,501.90	20,520.28	17,614.28	47,022.17	32,003.93	59,055.51
3 Profit from operations before other income, finance cost and exceptional Items (1-2)	842.68	1,086.59	910.07	1,929.28	1,924.36	3,075.90
4 Other Income	342.14	299.82	210.27	641.95	314.57	672.31
5 Profit from ordinary activities before finance costs and exceptional Items (3+4)	1,184.82	1,386.41	1,120.34	2,571.23	2,238.93	3,748.21
6 Finance Costs	(14.01)	142.06	4.59	128.05	4.97	136.23
7 Profit from ordinary activities after finance costs but before exceptional Items (5-6)	1,198.83	1,244.35	1,115.75	2,443.18	2,233.96	3,611.98
8 Exceptional Items	-	-	-	-	-	-
9 Profit from ordinary activities before tax (7+8)	1,198.83	1,244.35	1,115.75	2,443.18	2,233.96	3,611.98
10 Tax expenses	308.82	364.28	388.54	673.10	775.66	679.44
11 Net Profit from ordinary activities after tax (9-10)	890.01	880.07	727.21	1,770.08	1,458.30	2,932.54
12 Extra-ordinary items (net of tax expense)	-	-	-	-	-	-
13 Net Profit for the period (11-12)	890.01	880.07	727.21	1,770.08	1,458.30	2,932.54
14 Paid-up equity share capital (Face Value of Rs 10/- each, fully paid up)	936.71	936.71	936.71	936.71	936.71	936.71
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	24,158.32
16 (i) Earning Per Share (before extraordinary items)(of Rs 10/- each) (not annualised):						
(a) Basic	9.50	9.40	7.76	18.90	15.57	31.31
(b) Diluted	9.50	9.40	7.76	18.90	15.57	31.31
16 (ii) Earning Per Share (after extraordinary items) (of Rs 10/- each) (not annualised):						
a) Basic	9.50	9.40	7.76	18.90	15.57	31.31
b) Diluted	9.50	9.40	7.76	18.90	15.57	31.31



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Segment wise Revenue, Results and Capital Employed for the Quarter Ended 30/09/2016

(Rs in lacs)

PARTICULARS	3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous accounting year ended
	30/09/2016	30/06/2016	30/09/2015	30/09/2016	30/09/2015	31/03/2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
a) Spirit,Liquor and Spirituous Beverages	9,431.56	8,188.06	7,184.59	17,619.62	13,951.54	30,585.08
b) Marine products	17,913.79	13,420.12	11,341.22	31,333.91	19,979.63	31,552.58
Total	27,345.35	21,608.18	18,525.81	48,953.53	33,931.17	62,137.66
Less : Inter Segment Revenue	0.77	1.31	1.46	2.08	2.88	6.25
Net Sales/ Income from Operations	27,344.58	21,606.87	18,524.35	48,951.45	33,928.29	62,131.41
2. Segment Results (Profit before tax and interest from Each segment)						
a) Spirit,Liquor and Spirituous Beverages	919.99	1,289.36	1,011.89	2,209.35	1,950.46	4,019.05
b) Marine products	451.51	355.96	359.89	807.47	790.98	868.51
Total	1,371.50	1,645.32	1,371.78	3,016.82	2,741.44	4,887.56
Less: i) Interest (net)	(45.63)	115.14	1.93	69.51	(18.26)	93.16
(ii) Other Un-allocable (Expenditure) net off Un-allocable income	(218.30)	(285.83)	(254.10)	(504.13)	(525.74)	(1,182.42)
Total Profit Before Tax	1,198.83	1,244.35	1,115.75	2,443.18	2,233.96	3,611.98
3. Segment Assets						
a) Spirit,Liquor and spirituous beverages	20,217.92	18,181.17	18,176.24	20,217.92	18,176.24	18,860.61
b) Marine products	13,226.03	11,384.13	9,022.03	13,226.03	9,022.03	5,433.77
c) Unallocated	7,788.10	10,697.98	5,920.69	7,788.10	5,920.69	12,395.80
Total	41,232.05	40,263.28	33,118.96	41,232.05	33,118.96	36,690.18
4. Segment Liabilities						
a) Spirit,Liquor and spirituous beverages	3,395.67	2,769.23	2,547.68	3,395.67	2,547.68	2,881.36
b) Marine products	3,320.10	3,685.38	3,937.84	3,320.10	3,937.84	1,136.74
c) Unallocated	7,651.18	7,833.59	3,012.63	7,651.18	3,012.63	7,577.05
Total	14,366.95	14,288.20	9,498.15	14,366.95	9,498.15	11,595.15



IFB AGRO INDUSTRIES LIMITED
Statement of Assets & Liabilities (Unaudited) as at 30 September 2016
 (All amounts in ₹ lacs, unless otherwise stated)

	As at 30/09/2016	As at 31/03/2016
A. Equity and liabilities		
1. Shareholders' funds		
(a.) Share capital	936.71	936.71
(b.) Reserves and surplus	25,928.39	24,158.32
Sub-total- Shareholders' Funds	26,865.10	25,095.03
2. Non-current liabilities		
(a.) Long-term borrowings	4,374.54	4,342.75
(b.) Deferred tax liabilities (net)	1,569.16	1,606.97
(c.) Other long term liabilities	549.04	635.40
(d.) Long-term provisions	284.98	223.46
Sub-total- Non- Current liabilities	6,777.72	6,808.58
3. Current liabilities		
(a.) Short-term borrowings	1,742.97	-
(b.) Trade payables	2,226.41	2,322.10
(c.) Other current liabilities	3,619.85	2,464.47
(d.) Short-term provisions	-	-
Sub-total- Current liabilities	7,589.23	4,786.57
TOTAL- EQUITY AND LIABILITIES	41,232.05	36,690.18
B. Assets		
1. Non-current assets		
(a.) Fixed assets	14,829.14	14,483.97
(b.) Non-current investments	291.45	291.45
(c.) Long-term loans and advances	1,275.98	1,554.90
(d.) Other non-current assets	169.59	166.58
Sub-total- Non-current assets	16,566.16	16,496.90
2. Current assets		
(a.) Current investments	4,596.81	8,796.68
(b.) Inventories	7,369.02	4,400.41
(c.) Trade receivables	8,450.53	3,867.69
(d.) Cash and bank balances	1,436.82	1,373.14
(e.) Short-term loans and advances	1,908.02	1,573.97
(f.) Other current assets	904.69	181.39
Sub-total-Current assets	24,665.89	20,193.28
TOTAL - ASSETS	41,232.05	36,690.18

Notes

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 25th October, 2016.
- Statutory Auditors of the Company M/S Walker Chandio & Co LLP, have carried out a limited review of the results for the quarter ended 30th September, 2016.
- Due to seasonal nature of Marine business, results of the current quarter are not strictly comparable to those of previous quarter.
- Previous period figures have been re-grouped and re-arranged, wherever necessary to conform to the current period's classification.
- "Other Operating Income" includes export incentives of Rs. 443.47 lacs for the quarter ended 30th September, 2016 and Rs. 715.10 lacs for the half year ended 30th September, 2016, which was previously included under "Other Income" in the results published for quarter ended 30th June, 2016.

By order of the Board

Arup Kumar Banerjee
 Vice Chairman and Managing Director
 (DIN No. 00336225)



Place: Kolkata
 Dated : 25th October, 2016