

**IFB Agro Industries Limited**

Plot No. - IND-5, Sector-1,  
East Kolkata Township, Kolkata - 700 107  
Phone : 033-39849675, Fax : 033-2442-1003  
Website : www.ifbagro.in  
CIN : L01409WB1982PLC034590

**The Statement containing the particulars of employees as required under Section 197(12) of the Act read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. (In reference to Point No (xiv) of Annexure II to the Directors' Report for the financial year 2016-17)**

**(A) Employed throughout the financial year and was in receipt of remuneration for that year which in the aggregate was not less than Rs. 1,02,00,000 lacs**

Name	Mr Bikram Nag	Mr. Arup Kumar Banerjee
Designation	Joint Executive Chairman	Vice Chairman and Managing Director
Remuneration received for the financial year 2016-17.	Rs. 109.09 lacs	Rs. 186.28 lacs
Nature of employment	Appointed as Joint Executive Chairman for a term of 3 years w.e.f. 27.01.2016.	Appointed as Managing Director for a term of 3 years w.e.f. 30.07.2014. Thereafter, he has been elevated as Vice Chairman and Managing Director w.e.f. 23.09.2015.
Qualification	BBA from Richmond College, U.K	B. Com (H) & Diploma in Business Management from IIM Calcutta.
Experience	21 years	43 years
Year of joining the Company	1997	1995
Age of employee on 31.03.2017	44 years	65 years
Last employment held before joining the company	IFB Industries Limited - Manager Corporate Administration	IFB Industries Limited - GM Commercial
Percentage of equity shares held by the employee within the meaning of clause (iii) of Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.	NIL	0.0155%
Whether the employee is a relative of any director/KMP of the Company.	Yes	No

**(B) Employed for a part of the financial year and was in receipt of remuneration for any part of that year, at a rate which, in the aggregate, was not less than Rs. 8.5 lacs per month:**

None

**(C) Employed though out the financial year and was in receipt of remuneration; which, in the aggregate, is in excess of that drawn by the managing director or whole time director or manager and holds by himself or along with his spouse and dependent children not less than 2% of the equity shares of the company:**

None

For IFB AGRO INDUSTRIES LTD.

*Ritesh Agarwal*  
Ritesh Agarwal  
Company Secretary