

IFB Agro Industries Limited

Plot No. - IND-5, Sector-1,
East Kolkata Township, Kolkata - 700 107
Phone : 033-39849675, Fax : 033-2442-1003
Website : www.ifbagro.in
CIN : L01409WB1982PLC034590

11th July, 2017

The Manager
National Stock Exchange of India Ltd.
Listing Department
Exchange Plaza, 5th floor
Plot No. C/1, G. Block
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

The Secretary,
Bombay Stock Exchange of India Ltd
Phiroze Jeejebhoy Towers
Dalal Street,
Mumbai-400001

Dear Sir,

Sub: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Company Petition No. 550/2004 filed under Section 111A of the Companies Act, 1956

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we would like to inform that the Hon'ble National Company Law Tribunal, Kolkata Bench, in the Company Petition No. 550/2004 (IFB Agro Industries Limited Vs. SICGIL India Limited & Others) has passed an order on 5th July, 2017. The certified copy of the said order has been received by us on 11th July, 2017.

The Operative portion of the said Order states as follows:-

"The present Company Petition is allowed. The Respondents having furnished the declarations at a later point of time are hereby barred from exercising their rights as to the shares acquired by them in the Petitioner Company in excess of 5%. The Company is hereby authorized to buyback the shares that the Respondents hold in excess of 5% of the shareholding in the Company at the rate which was prevailing on the date of presentation of the Petition or market value, whichever is higher. The Respondents are directed to handover the share certificates and share transfer forms within 30 days of the order to the Company and in response to that the Petitioner will be liable to pay the buyback price which shall be the value of shares which was prevailing on the date of presentation of the petition or market value whichever is higher.

It is clear that the power exercised by the Company Law Board and the power exercised by the SEBI fall in different and distinct jurisdictional fields. Therefore, the present order shall not preclude the jurisdiction of SEBI as an adjudicating authority for deciding on the violation of the SEBI Regulations as have been laid down in the present petition.

No order as to costs.

Company Petition No. 550 of 2004 is hereby disposed off."

This is for your kind information and record.

Thanking you,

Yours faithfully
for IFB AGRO INDUSTRIES LIMITED

Dipak Sen

AUTHORISED SIGNATORIES