

IFB Agro Industries Limited

Plot No. : IND-5, Sector -1
East Kolkata Townnship, Kolkata - 700 107
Phone : 033-39849675
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CIN : L01409WB1982PLC034590

Date: 30th May, 2025

The Manager
National Stock Exchange of India Ltd.
Listing Department
Exchange Plaza, 5th floor
Plot No. C/1, G. Block
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

The Secretary,
Bombay Stock Exchange of India Ltd
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

Dear Sir/ Madam,

Sub: **Intimation under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”), this is to inform that, the Board of Directors of IFB Agro Industries Limited (“**Company**”), at their meeting held on 30th May 2025, has approved, subject to execution of a Business Transfer Agreement (‘**BTA**’), to acquire from Cargill India Private Limited, its entire commercial compound shrimp feed and freshwater fish feed business undertaking in India as a going concern on a slump sale basis in accordance with the terms and for a consideration to be set out in the BTA (“**Transaction**”) along with respective feed formulation, assets, contracts, business undertaking liabilities, licenses and permissions, and data & records, employees etc. and its manufacturing facilities located at:

1. Vijayawada – R.S. Nos. 22/1, 23, 30, Morsapudi Village, Nuzvid Mandal, Krishna District, Andhra Pradesh – 521111; and
2. Rajahmundry – Sy. Nos. 625/1, 625/2, 625/3, 625/4, 625/5, 625/6, 696/3, 696/4, Vadisaleru Village, Rangampeta Mandal, East Godavari District, Andhra Pradesh – 533327

This acquisition is in the same line of business the Company operates into and is expected to help in the growth of its fish feed and shrimp feed operations. The Transaction is proposed to be completed on or before 31st July 2025.

The details required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123, dated July 13, 2023, are enclosed as **Annexure A**.
This is for your information and record.

Yours Faithfully,
For IFB Agro Industries Limited

Company Secretary

Annexure-A
Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

SL. No.	Particulars	
1.	Name of the target entity, details in brief such as size, turnover etc.	CARGILL INDIA PRIVATE LIMITED (“CIPL”), a company incorporated under the Companies Act, 1956, having CIN: U15440DL1996PTC118008, and its registered office at Y-65, Ground Floor, Hauz Khas, New Delhi – 110016. For details of turnover, please refer below.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	This transaction does not fall within the ambit of related party transactions and no promoter/ promoter group / group companies of the Company have any interest in CIPL.
3.	Industry to which the entity being acquired belongs	Aqua Feed.
4.	Objects and impacts of acquisition (includingbut not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	This acquisition is in same field of business of the Company and will help in consolidation and growth of fish feed and shrimp feed business. The Transaction is expected to be completed by 31 st July, 2025.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	None.
6.	Indicative time period for completion of the acquisition	Transaction is expected to close by 31 st July, 2025.
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration to be paid by way of bank transfer.
8.	Cost of acquisition or the price at which the shares are acquired.	To be set out in the definitive agreements.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	Not Applicable
10.	Brief background about the entity acquired in terms of products/line of business	CIPL was incorporated on 12 th April, 1996 under the Companies Act, 1956, and has its

acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>registered office at Y-65, Ground Floor, Hauz Khas, New Delhi 110016.</p> <p>CIPL is engaged in the business of manufacturing, distribution and sale of fish feed and shrimp feed in India. CIPL is one of the largest originators and marketers of food and feed grains in India. They handle wheat, corn, rice, pulses, millets, barley and sorghum. They are also one of the important players in the oilseeds space managing soybean, rapeseed, and their derivatives including soymeal and rapeseed meal. They are also in the business of Animal Nutrition and Health</p> <p>CIPL owns fish feed and shrimp feed business in India comprising of 144,000 MT/year fish feed plant in Vijayawada and 30,000 MT /year shrimp feed plant in Rajahmundry.</p> <p>Turnover (Unaudited) of CIPL for the year ended 31 March 2025 is INR 3537 million. The history of last three financial year's turnover of the said business of CIPL is mentioned hereinbelow:-</p> <table><tr><td>Year</td><td>Amt (Rs.)</td></tr><tr><td>2024</td><td>4326 Million</td></tr><tr><td>2023</td><td>3499 Million</td></tr><tr><td>2022</td><td>3164 Million</td></tr></table>	Year	Amt (Rs.)	2024	4326 Million	2023	3499 Million	2022	3164 Million
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