

29th January, 2021

The Manager
National Stock Exchange of India Ltd.
Listing Department
Exchange Plaza, 5th floor
Plot No. C/1, G. Block
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

The Secretary,
Bombay Stock Exchange of India Ltd
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

Stock Code: IFB Agro EQ
Scrip ID: 507438

Dear Sir,

Sub : **Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company at its meeting held on 29th January, 2021 appointed following Chief Executive Officers (CEOs) and Chief Financial Officers (CFOs) with immediate effect as under:

1. Mr. Santanu Ghosh in the capacity of CEO –Distillery Business.
2. Mr. Debasis Ghosh in the capacity of CEO – IMIL Bottling Business.
3. Mr. Rana Chatterjee in the capacity of CFO – Alcohol (Distillery & IMIL) Division.
4. Mr. Soumitra Chakraborty in the capacity of CEO- Marine Business.
5. Mr. Siddhartha Basu in the capacity of CFO – Marine Business.

This is for your information and record.

Yours Faithfully,

For IFB AGRO INDUSTRIES LIMITED

Ritesh Agarwal
(Company Secretary)

Brief profile of the appointees:**1. Mr. Santanu Ghosh**

Reason for change viz. appointment	Mr. Santanu Ghosh has been appointed as CEO – Distillery Business.
Date of Appointment/ Term of appointment	29-01-2021
Brief Profile	<p>Mr. Ghosh (57), M.SC in BIOCHEMISTRY from Calcutta University.</p> <p>He has been employed with the company for more than 33 years. He has all round experience in operations and management of distillery.</p> <p>He is the Overall in charge of distillery as profit center head including all associated operations and safety of the plant.</p>
Disclosure of relationships with directors or KMPs	Mr. Ghosh is not related to any of the Directors or KMPs of the Company.

2. Mr. Debasis Ghosh

Reason for change viz. appointment	Mr. Debasis Ghosh has been appointed as CEO – IMIL Bottling Operations.
Date of Appointment/ Term of appointment	29-01-2021
Brief Profile	<p>Mr. Debasis Ghosh (49), Bachelor of Engg. (Mechanical Engineering). He has more than 29 years of experience. He was associated with Internal Combustion India Limited, Bengal Beverages Pvt Ltd (An authorised Bottler for The Coca Cola Company). He joined the Company in the year 2011.</p> <p>He is currently the overall in charge of the Country Spirit business i.e. IMIL (Bottling Operations).</p>
Disclosure of relationships between directors or KMPs	Mr. Debasis Ghosh is not related to any of the Directors or KMPs of the Company.

3. Mr. Rana Chatterjee

Reason for change viz. appointment	Mr. Rana Chatterjee has been appointed as CFO - Alcohol and allied Business.
Date of Appointment/ Term of appointment	29-01-2021
Brief Profile	<p>Mr. Rana Chatterjee (59), a Chartered Accountant, Cost Accountant and Chartered Financial Analyst holding Diploma in Information Systems Audit.</p> <p>He has experience in the field of Accounts and finance for more than 32 years.</p> <p>He was earlier associated with Philips India Ltd. He joined the Company in the year 2010. He has worked in the company at various positions over the decade.</p>
Disclosure of relationships between directors or KMPs	Mr. Rana Chatterjee is not related to any of the Directors or KMPs of the Company.

4. Mr. Soumitra Chakraborty

Reason for change viz. appointment	Mr. Soumitra Chakraborty has been appointed as CEO – Marine Business.
Date of Appointment/ Term of appointment	29-01-2021
Brief Profile	<p>Mr. Soumitra Chakraborty (56), M.Sc. (Marine Science) from Calcutta University. He has done Diploma in Supply Chain Management from CII Institute of Logistics.</p> <p>He has been employed with the Company for more than 37 years. He has worked in the company at various positions.</p> <p>He is currently the overall in charge of the Marine Business.</p>
Disclosure of relationships between directors or KMPs	Mr. Soumitra Chakraborty is not related to any of the Directors or KMPs of the Company.

5. Mr. Siddhartha Basu

Reason for change viz. appointment	Mr. Siddhartha Basu has been appointed as CFO – Marine Business.
Date of Appointment/ Term of appointment	29-01-2021
Brief Profile	<p>Mr. Siddhartha Basu (49), a B.Com (Hons) from Calcutta University.</p> <p>He has experience in the field of Costing and Accounts for more than 22 years. He has worked in Khadims and IFB Industries Limited at senior positions. He joined the Company in the year 2019.</p> <p>He is currently the in- charge of Finance function of the Marine Business.</p>
Disclosure of relationships between directors or KMPs	Mr. Siddhartha Basu is not related to any of the Directors or KMPs of the Company.