

FAMILIARISATION PROGRAM FOR INDEPENDENT DIRECTORS
(In terms of Regulation 25(7) of the Listing Regulations)

The Listing Regulation requires listed companies to conduct familiarisation programme for the Independent Directors so as to familiarize them with the company, their roles, rights, responsibilities in the company, nature of the industry in which the company operates, business model of the company, etc. IFB Agro Industries Limited ("the Company") facilitates the members of its Board to familiarise themselves with the industry and its operations.

Practices followed by the Company on a continuous basis:

- All the Independent Directors are made aware of their roles and responsibilities at the time of appointment through a formal letter of appointment, which also stipulates various terms and conditions of their engagement.
- At least one Board Meeting in a year has a detailed strategy session with the senior management team of the Company. The members of the Management team of the Company make presentations to the Board/Independent Directors which inter alia covers the industry scenario, strategic priorities and the business model of the Company.
- The Company may conduct introductory programmes when a new Independent Director is inducted on the Board of the Company.
- The Company management also organizes presentations to the Independent Directors to apprise them of key changes in regulations impacting the Company or the functioning, roles and responsibilities of the Board members.

Specific Program

During the year, Independent Directors have been familiarized with the activities of the Company by plant visit on 26th March, 2018 and interactive session with senior management personnel/functional head of the company held on 27th January, 2018, inter alia about the nature of the Industry, different Business Models, Business Plans of the Company etc.