

IFB Agro Industries Limited

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Website : www.ifbagro.in
CIN : L01409WB1982PLC034590

FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

(In terms of Regulations 25 (7) of the Listing Regulation)

The Listing Regulation requires listed Companies to conduct familiarisation programme for the Independent Directors so as to familiarise them with the Company, their roles, rights, responsibilities in the Company, nature of industry in which the Company operates, business model of the Company etc.

IFB Agro Industries Limited ("The Company") facilitates the members of its Board to familiarise themselves with the industry and its operation.

Practices followed by the Company on continuous basis:

- All the Independent Directors are made aware of their roles and responsibilities at the time of appointment through a formal letter of appointment, which also stipulates various terms and conditions of their engagement.
- At least one Board Meeting in a year has a detailed strategy session with the senior management team of the Company.
- The members of the management team of the Company make presentations to the Board and Independent Directors which inter alia covers the Industry scenario, strategic priorities and the business model of the Company.
- The Company may conduct introductory programme when a new independent Director is inducted in the Board of the Company.
- The Company management also organises presentations to the Independent Directors to appraise them of key changes in the regulations which has material impact on the Company, changes in the roles and responsibilities of the Board Members.

Specific Programme :

During the year the Company conducted the following programme:

- An introductory programme for Dr. Runu Chakraborty, the woman Independent Director on 1st June 2019 to familiarise her with the, nature of Industry, Industry scenario, strategic priorities and the business model of the Company.
- A plant visit was organised on 7th November, 2019 for the Independent Directors to apprise them about the new initiatives being taken at the Distillery.

