

IFB Agro Industries Limited
Plot No. - IND-5, Sector-1,
East Kolkata Township, Kolkata - 700 107
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Website : www.ifbagro.in
CIN : L01409WB1982PLC034590

Policy for determination of a material subsidiary

A material subsidiary shall mean a subsidiary, the income or net worth of which exceeds ten per cent of the consolidated income or net worth, respectively, of the Company and its subsidiaries in the immediately preceding accounting year.

In so far as the requirement of appointment of an Independent Director of the Company on the Board of an unlisted material subsidiary is concerned, such threshold limit would be reckoned as twenty per cent.