

IFB AGRO INDUSTRIES LIMITED
Regd. Office: Plot No. IND -5, Sector-1
East Kolkata Township, Kolkata 700107
E-mail : complianceifbagro@ifbglobal.com
Website : www. ifbagro.in, Ph : 03339849652
CIN : L01409WB1982PLC034590

Statement of Audited Results for the Quarter and Year ended 31/03/2017

(₹ in lacs)

PARTICULARS	3 months ended	3 months ended	3 months ended	Year to date figures for current period ended	Previous year ended
	31/3/2017	31/12/2016	31/3/2016	31/3/2017	31/03/2016
	(Refer Note 4)	Unaudited	(Refer Note 4)	Audited	Audited
1 Income from Operations					
(a) Net Sales/Income from Operations (Net of excise duty)	13,650.37	19,112.01	13,056.38	80,705.13	61,092.93
(b) Other Operating Income	568.94	648.08	247.81	2,225.72	1,038.48
Income from Operations	14,219.31	19,760.09	13,304.19	82,930.85	62,131.41
2 Other Income	362.87	290.17	229.65	1,295.01	672.31
3 Total Income (1+2)	14,582.18	20,050.26	13,533.84	84,225.86	62,803.72
4 Expenses					
a) Cost of Materials consumed	7,092.33	11,185.39	6,956.97	41,760.96	31,072.67
b) Purchase of stock in trade	1,744.06	2,336.84	1,390.39	22,012.69	14,426.47
c) Changes in inventories of finished goods, work-in-	312.12	1,406.62	145.60	(579.85)	(277.45)
d) Employee benefits expense	1,260.42	820.86	941.50	3,941.30	3,087.96
e) Finance Costs	(96.20)	142.06	38.21	173.92	136.23
f) Depreciation and amortisation expense	550.60	502.82	661.25	2,032.58	2,170.23
g) Other expenses	3,083.55	2,711.83	2,784.16	10,861.93	8,575.63
Total Expenses	13,946.88	19,106.42	12,918.08	80,203.53	59,191.74
5 Profit from ordinary activities before tax (3-4)	635.30	943.84	615.76	4,022.33	3,611.98
6 Tax expenses	141.71	1.24	(44.29)	816.05	679.44
7 Net Profit for the period (5-6)	493.59	942.60	660.05	3,206.28	2,932.54
8 Paid-up equity share capital (Face Value of ₹ 10 each, fully paid up)	936.71	936.71	936.71	936.71	936.71
9 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	27,364.60	24,158.32
10 Earning Per Share (of ₹ 10 each) (not annualised):					
(a) Basic	5.27	10.06	7.05	34.23	31.31
(b) Diluted	5.27	10.06	7.05	34.23	31.31



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Segment wise Revenue, Results and Capital Employed for the Quarter and Year ended 31/03/2017

PARTICULARS	(₹ in lacs)				
	3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Previous Accounting year ended
	31/3/2017	31/12/2016	31/3/2016	31/3/2017	31/03/2016
	(Refer Note 4)	Unaudited	(Refer Note 4)	Audited	Audited
1. Segment Revenue (Net Sale/income from each segment should be disclosed under this head)					
a) Spirit, Liquor and Spirituous Beverages	8,841.68	9,780.23	8,885.96	36,241.53	30,585.08
b) Marine products	5,378.24	9,980.58	4,419.66	46,692.73	31,552.58
Total	14,219.92	19,760.81	13,305.62	82,934.26	62,137.66
Less : Inter Segment Revenue	0.61	0.72	1.43	3.41	6.25
Net Sales/ Income from Operations	14,219.31	19,760.09	13,304.19	82,930.85	62,131.41
2. Segment Results (Profit before tax and interest from each segment)					
a) Spirit, Liquor and Spirituous Beverages	1,072.39	1,078.90	1,194.45	4,360.64	4,019.05
b) Marine products	59.02	200.99	(143.34)	1,067.48	868.51
Total	1,131.41	1,279.89	1,051.11	5,428.12	4,887.56
Less: i) Interest (net)	(114.87)	129.03	29.63	83.67	93.16
ii) Other Un-allocable (Expenditure) net off un-allocable income	(610.98)	(207.02)	(405.72)	(1,322.12)	(1,182.42)
Total Profit Before Tax	635.30	943.84	615.76	4,022.33	3,611.98
3. Segment Assets					
a) Spirit, Liquor and spirituous beverages	17,868.50	19,389.47	19,338.51	17,868.50	19,338.51
b) Marine products	6,902.47	9,622.72	5,441.26	6,902.47	5,441.26
c) Unallocated	14,518.37	11,584.04	11,910.41	14,518.37	11,910.41
Total	39,289.34	40,596.23	36,690.18	39,289.34	36,690.18
4. Segment Liabilities					
a) Spirit, Liquor and spirituous beverages	2,689.84	3,526.93	2,881.36	2,689.84	2,881.36
b) Marine products	1,456.46	2,078.83	1,136.74	1,456.46	1,136.74
c) Unallocated	6,841.73	7,182.77	7,577.05	6,841.73	7,577.05
Total	10,988.03	12,788.53	11,595.15	10,988.03	11,595.15



IFB AGRO INDUSTRIES LIMITED
Statement of Assets & Liabilities (Audited) as at 31 March 2017

(All amounts in ₹ lacs, unless otherwise stated)

	As at 31/3/2017	As at 31/3/2016
A. Equity and liabilities		
1. Shareholders' Funds		
(a.) Share capital	936.71	936.71
(b.) Reserves and surplus	27,364.60	24,158.32
Sub-total- Shareholders' Funds	28,301.31	25,095.03
2. Non-current liabilities		
(a.) Long-term borrowings	3,073.82	4,342.75
(b.) Deferred tax liabilities (net)	1,767.42	1,606.97
(c.) Other long term liabilities	606.45	635.40
(d.) Long-term provisions	13.01	223.46
Sub-total- Non- Current liabilities	5,460.70	6,808.58
3. Current liabilities		
(a.) Short-term borrowings		
(b.) Trade payables	2,352.04	2,322.10
(c.) Other current liabilities	3,175.29	2,464.47
(d.) Short-term provisions		
Sub-total- Current liabilities	5,527.33	4,786.57
TOTAL- EQUITY AND LIABILITIES	39,289.34	36,690.18
B. Assets		
1. Non-current assets		
(a.) Fixed assets	14,222.17	14,483.97
(b.) Non-current investments	291.45	291.45
(c.) Long-term loans and advances	1,633.33	1,598.07
(d.) Other non-current assets	102.43	166.58
Sub-total- Non-current assets	16,249.38	16,540.07
2. Current assets		
(a.) Current investments	11,773.39	8,796.68
(b.) Inventories	4,168.49	4,400.41
(c.) Trade receivables	3,813.12	3,867.69
(d.) Cash and bank balances	1,315.07	1,373.14
(e.) Short-term loans and advances	1,528.80	1,530.80
(f.) Other current assets	441.09	181.39
Sub-total-Current assets	23,039.96	20,150.11
TOTAL - ASSETS	39,289.34	36,690.18

Notes

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 17 May 2017.
- Statutory Auditors of the Company have audited the results for the year ended 31 March 2017. An unqualified opinion has been issued and the same is being filed with the stock exchanges along with the above results.
- Due to seasonal nature of Marine business, results of the current quarter are not strictly comparable to those of previous quarter.
- The figures for the quarter ended 31 March 2017 and 31 March 2016 are the balancing figures between audited figures in respect of full financial year and the year to date published figures upto the period ended 31 December 2016 and 31 December 2015 respectively.
- Previous period figures have been re-grouped and re-arranged, wherever necessary to conform to the current period's classification.

Place: Kolkata

Dated : 17th May, 2017



By order of the Board

A. K. Banerjee
Vice Chairman & Managing Director
(DIN No. 00336225)