

Annexure to Annual Report 2017-18

The Statement containing the particulars of employees as required under Section 197(12) of the Act read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. (In reference to Point No (xiv) of Annexure II to the Directors' Report for the financial year 2017-18)

(A) Employed throughout the financial year and was in receipt of remuneration for that year which in the aggregate was not less than Rs. 1,02,00,000 lacs

| | | |
|---|--|---|
| Name | Mr Bikram Nag | Mr. Arup Kumar Banerjee |
| Designation | Joint Executive Chairman | Vice Chairman and Managing Director |
| Remuneration received for the financial year 2017-18. | Rs. 111.94 lacs | Rs. 190.11 lacs |
| Nature of employment | Appointed as Joint Executive Chairman for a term of 3 years w.e.f. 27.01.2016. | Appointed as Vice Chairman and Managing Director for a term of 3 years w.e.f. 30.07.2017. |
| Qualification | BBA from Richmond College, U.K | B. Com (H) & Diploma in Business Management from IIM Calcutta. |
| Experience | 22 years | 44 years |
| Year of joining the Company | 1997 | 1995 |
| Age of employee on 31.03.2018 | 45 years | 66 years |
| Last employment held before joining the company | IFB Industries Limited - Manager Corporate Administration | IFB Industries Limited - GM Commercial |
| Percentage of equity shares held by the employee within the meaning of clause (iii) of Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. | 0.01% | NIL |
| Whether the employee is a relative of any director/KMP of the Company. | Yes | No |

(B) Employed for a part of the financial year and was in receipt of remuneration for any part of that year, at a rate which, in the aggregate, was not less than Rs. 8.5 lacs per month:

None

(C) Employed though out the financial year and was in receipt of remuneration; which, in the aggregate, is in excess of that drawn by the managing director or whole-time director or manager and holds by himself or along with his spouse and dependent children not less than 2% of the equity shares of the company:

None

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FOR IFB AGRO INDUSTRIES LIMITED

Ritesh Agarwal
COMPANY SECRETARY
 30/05/2018