

**STATEMENT OF UNAUDITED FINANCIAL RESULTS**  
 for the Quarter / Half Year ended 30th September, 2013

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Rs. in lacs</b>							
1	<b>Income from Operations</b>						
	(a) Net Sales	17062.04	10443.88	14304.15	27505.92	26678.05	45138.14
	(b) Other Operating Income	579.20	400.81	270.14	980.01	524.80	1093.94
	Total Income from Operations (net)	17641.24	10844.69	14574.29	28485.93	27202.85	46232.08
2	<b>Expenditure:</b>						
	(a) Cost of materials consumed	10473.01	5858.00	6743.11	16331.01	13022.53	24671.54
	(b) Purchase of stock in trade	3570.48	2683.64	3644.30	6254.12	6740.43	7415.29
	(c) Changes in inventories of finished goods, WIP and stock in trade	31.32	(416.14)	45.84	(384.82)	(329.11)	54.23
	(d) Employee benefits expense	501.13	443.42	521.61	944.55	975.66	2137.46
	(e) Depreciation, amortisation and impairment expenses	221.02	214.80	262.67	435.82	635.31	1123.38
	(f) Other expenditure	1760.64	1296.34	1926.78	3056.98	3947.47	7178.89
	Total Expenditure	16557.60	10080.06	13144.31	26637.66	24992.29	42580.79
3	Profit from Operations before Other Income, finance cost and Exceptional Items (1-2)	1083.64	764.63	1429.98	1848.27	2210.56	3651.29
4	Other Income	80.51	43.16	30.21	123.67	60.60	297.02
5	Profit from ordinary activities before finance cost and Exceptional Items (3+4)	1164.15	807.79	1460.19	1971.94	2271.16	3948.31
6	Finance Costs	19.28	3.72	9.64	23.00	18.53	38.14
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	1144.87	804.07	1450.55	1948.94	2252.63	3910.17
8	Exceptional Items	—	—	—	—	—	—
9	Profit from Ordinary Activities before Tax (7+8)	1,144.87	804.07	1,450.55	1,948.94	2,252.63	3,910.17
10	Tax expenses	367.48	261.02	477.64	628.50	735.38	1290.15
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	777.39	543.05	972.91	1320.44	1517.25	2620.02
12	Extra-ordinary items (net of tax expenses)	—	—	—	—	—	—
13	Net Profit/(Loss) for the period (11-12)	777.39	543.05	972.91	1320.44	1517.25	2620.02
14	Paid up Equity Share capital (face value Rs 10/- each, fully paid up)	900.51	900.51	800.71	900.51	800.71	900.51
15	Reserves excluding Revaluation Reserves	—	—	—	—	—	14856.43
16(i)	Earning Per Share (EPS) (before extraordinary items) of Rs 10/- each						
	(a) Basic	8.63	6.03	12.15	14.66	18.95	32.30
	(b) Diluted	8.63	6.03	12.15	14.66	18.95	32.30
16(ii)	Earning Per Share (EPS) (after extraordinary items) of Rs 10/- each						
	(a) Basic	8.63	6.03	12.15	14.66	18.95	32.30
	(b) Diluted	8.63	6.03	12.15	14.66	18.95	32.30

Part - II							
A. PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- Number of shares	3279431	3451341	3602201	3279431	3602201	3602201
	- Percentage of shareholding	36.42%	38.33%	44.99%	36.42%	44.99%	40.00%
2	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered						
	- Number of shares	—	—	—	—	—	—
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	—	—	—	—	—	—
	- Percentage of shares (as a % of the total share capital of the Company)	—	—	—	—	—	—
b)	Non-Encumbered						
	- Number of shares	5725680	5553770	4404910	5725680	4404910	5402910
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	63.58%	61.67%	55.01%	63.58%	55.01%	60.00%

B. INVESTOR COMPLAINTS							
Quarter ended September, 2013							
	Pending at the beginning of the quarter						
	Received during the quarter						
	Disposed off during the quarter						
	Remaining unresolved at the end of the quarter						

Segment wise Revenue, Results and Capital Employed for the Quarter / Nine Months Ended 30th September, 2013 Under Clause 41 of the Listing Agreement							
Rs. in lacs							
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	<b>Segment Revenue (Net of excise duty)</b>						
	a) Spirit, Liquor and Spirituous Beverages	7715.73	6259.81	7789.04	13975.54	15119.41	28999.00
	b) Marine products	9925.51	4584.88	6785.25	14510.39	12083.44	17233.08
	Total	17641.24	10844.69	14574.29	28485.93	27202.85	46232.08
	Less : Inter Segment Revenue	—	—	—	—	—	—
	Net Sales/ Income from Operations	17641.24	10844.69	14574.29	28485.93	27202.85	46232.08
2.	<b>Segment Results before tax and interest</b>						
	a) Spirit, Liquor and Spirituous Beverages	772.85	623.99	871.82	1396.84	1322.96	2608.77
	b) Marine products	305.82	178.39	566.48	484.21	921.70	1144.83
	Total	1078.67	802.38	1438.30	1881.05	2244.66	3753.60
	Less: Interest	19.28	3.72	9.64	23.00	18.53	38.14
	Add : Other un-allocable income net of un-allocable expenditure	85.48	5.41	21.89	90.89	26.50	194.71
	Total Profit Before Tax	1144.87	804.07	1450.55	1948.94	2252.63	3910.17
3.	<b>Capital Employed (segment assets-segment liabilities)</b>						
	a) Spirit, Liquor and spirituous beverages	9074.39	9396.13	7915.15	9074.39	7915.15	8243.23
	b) Marine products	5144.32	2969.95	3263.83	5144.32	3263.83	2117.67
	c) Unallocable	2858.67	3933.91	1658.83	2858.67	1658.83	5396.04
	Total	17077.38	16299.99	12837.81	17077.38	12837.81	15756.94

Notes:							
1. Statement of Assets and Liabilities as at September 30, 2013.							
Rs. in lacs							
Particulars					As at 30.09.2013	As at 30.09.2012	As at 31.03.2013
<b>A. EQUITIES AND LIABILITIES</b>							
Shareholders' funds							
	(a) Share Capital				900.51	800.71	900.51
	(b) Reserves and surplus				16176.87	12037.10	14856.43
	Sub - total				17077.38	12837.81	15756.94
Non-current liabilities							
	(a) Deferred tax liabilities (net)				426.99	527.38	443.20
	(b) Other long term liabilities				400.02	400.02	400.02
	(c) Long-term provisions				74.04	58.47	76.19
	Sub - total				901.05	985.87	919.41
Current liabilities							
	(a) Short-term borrowings				0.08	48.16	—
	(b) Trade payables				915.37	1001.96	391.95
	(c) Other current liabilities				2438.41	2873.15	1497.90
	(d) Short-term provisions				12.51	7.82	12.51
	Sub - total				3366.37	3931.09	1902.36
	<b>Total - Equity and Liabilities</b>				21344.80	17754.77	18578.71
<b>B. ASSETS</b>							
Non-current assets							
	(a) Fixed assets				8033.65	7571.07	7377.85
	(b) Non-current investments				296.17	296.17	296.17
	(c) Long-term loans and advances				552.93	13.72	149.83
	(d) Other non current assets				282.87	199.88	193.91
	Sub - total				9165.62	8080.84	8017.76
Current assets							
	(a) Current investments				2023.25	—	—
	(b) Inventories				3211.87	3307.48	3078.55
	(c) Trade Receivables				3333.04	3856.35	653.74
	(d) Cash & cash equivalents				1037.45	1731.57	4492.68
	(e) Short term loans and advances				2573.57	978.53	2335.98
	Sub - total				12179.18	9673.93	10560.95
	<b>Total - Assets</b>				21344.80	17754.77	18578.71

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 31st October, 2013.
- Statutory Auditors of the company M/s Walker, Chandiook & Co. have carried out a limited review of the results for the quarter ended 30th September, 2013.
- Due to seasonal nature of Marine business, results of the current quarter are not strictly comparable to those of previous quarter.
- Out of the proceeds of Rs 1816.36 lacs from the Preferential Allotment of equity shares, Rs 306.21 lacs has been utilised towards working capital and Rs 1429.45 lacs for capital expenditure and balance Rs 80.70 lacs is temporarily held in mutual funds pending utilisation for the objects as stated in the resolution passed in the general meeting dated February 6, 2013.
- Previous period figures have been re-grouped and re-arranged, wherever necessary to conform to the current period's classification.

Kolkata  
 Dated : 31st October, 2013

By order of the Board  
**A.K. Banerjee**  
 Managing Director